



**FAQ ON TAX
ADVISORY SERVICES**

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What are the taxes which commonly apply to my business?

Normally Value Added Tax (VAT), Income Tax, Payroll Tax, Withholding Tax (E-TDS) apply to a business. In addition, there may be other taxes such as Excise Tax, Customs, Luxury Tax, etc. which may apply to certain types of businesses.

Do I need to engage a consultant to do my taxes?

No, you need not necessarily hire a consultant for your taxes. You can calculate your taxes and submit your tax returns on your own as per the directions of the tax authorities.

Why should I then bring on board a consultant for my taxes?

Appointing a consultant can give you multiple benefits, such as:

- i) Attention to business activities: Doing taxes may be a repetitive, confusing, and time-consuming ordeal. Upon hiring a consultant, you can invest your invaluable time and attention to growing your business.
- ii) Savings of Fines and Penalties: Inaccuracy and delay in tax returns may lead to a multitude of interest, fines, and penalties from the tax authorities. As consultants have specialized and expert knowledge of tax laws you can be rest assured that your taxes will be done on time and with precision.
- iii) Savings of Taxes: Consultants possess an intricate and expert understanding of tax legislation due to their specialized knowledge in the field. Taxation laws and rates are notorious for changing constantly. So, a consultant may identify opportunities to mitigate tax liability specific to your business arrangement.

So generally, the benefits of bringing on board a consultant exceed its cost.

How can I contact KASA for Tax advisory services?

Our team of experts are available for your service. You can reach us at: www.kasa.com.np